

Colorado's Competitive Business
climate

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Major Trends Impacting Us Today

- 25-34 year old migration – Colorado now 4th fastest growing state and 1st choice of this “key” demographic.
- Retiring Baby Boomers will pose less drain on Colorado/Metro Denver than Midwestern states due to in-migration of this 25-34 crew.
- Return of oil and gas development to the economy
- Now a headquarters region: 6-8 new per year
- No longer the place where companies consolidate “out of”
- Now seen as a center of innovation in key industry “clusters”
- The return of manufacturing results in lower average wages but creates larger pathways into middle class

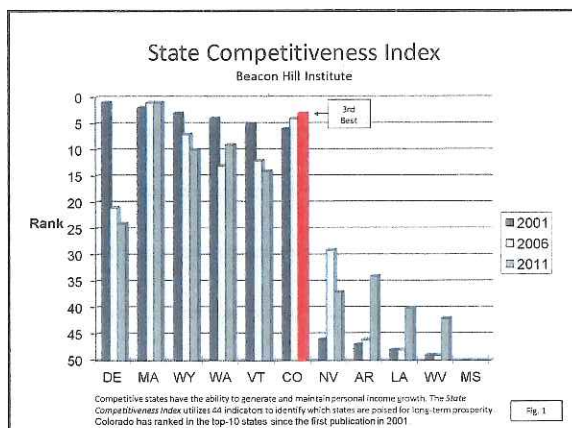
Most New Activity is Occurring in
Clusters

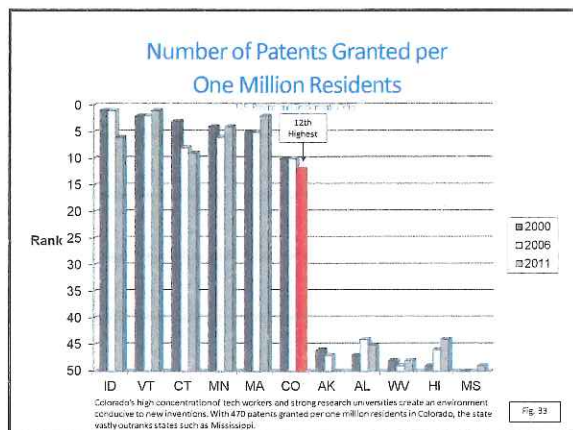
- Major tax and regulatory changes in California and Illinois drive new activity from outside Colorado. Income tax increases and “carbon tax” are primary drivers. “Tax flight”
- California corporate income tax now 13.5%.
- Illinois corporate income tax – 10%
- Magnitude of jobs/project is significant

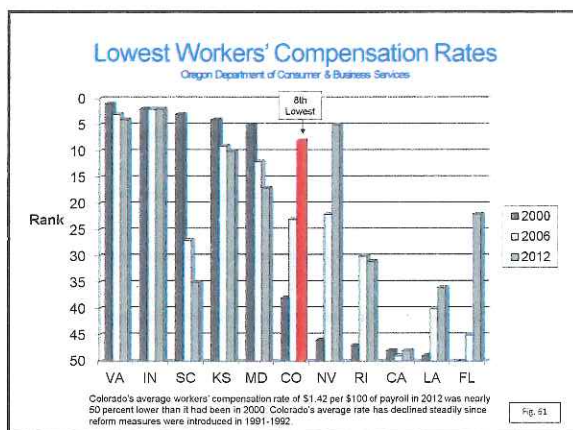
Game Changers

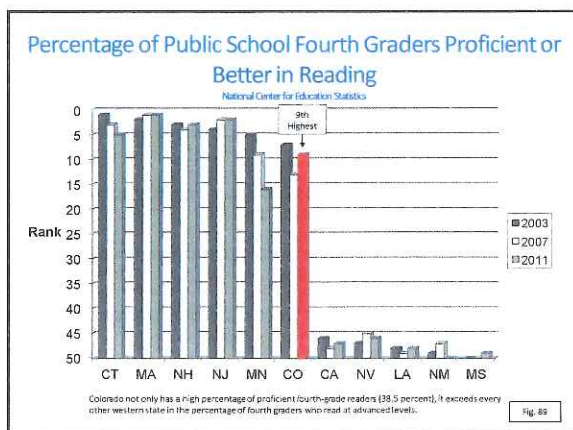
- Space Port and UAVs
- Completion of "Air Train"
- Non-stop to Tokyo and Asia
- Additional destinations in Europe with Icelandair
- USPTO satellite office

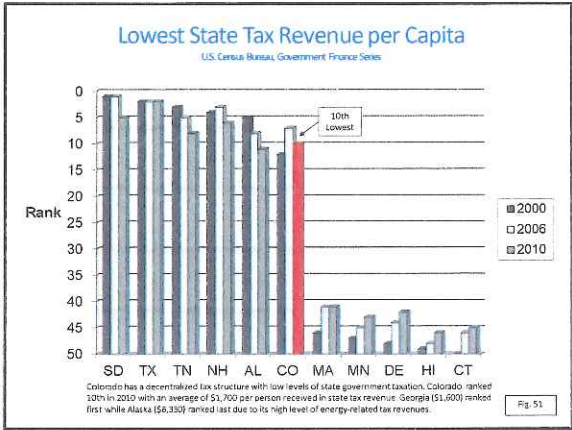
How do we compete?

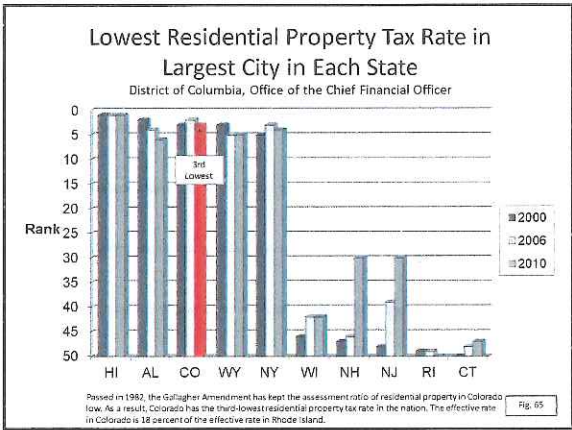












challenges

